

GrandVision Policy on Information and Bilateral Contact with Shareholders

February 5, 2015

1. Objective

GrandVision aims to keep shareholders, other investors and analysts updated by informing them equally and simultaneously about GrandVision's strategy, performance and other matters that may influence the share price. In doing so, GrandVision engages with shareholders, other investors and analysts in periodic formal meetings as well as external meetings. These contacts will only be undertaken in compliance with applicable law with respect to, among other things, price-sensitive information, fair and non-selective disclosure and the equal treatment of shareholders.

2. Information Activities

Events and conference calls organized by GrandVision are open to shareholders, other investors and analysts, and press conferences will be announced in advance on GrandVision's website (www.grandvision.com). Presentations given during these meetings – if any – will also be posted on GrandVision's website. If price-sensitive information is disclosed during a meeting or conference call, this information will be made public without delay.

3. Guidelines for Bilateral Contact

GrandVision gives serious consideration to each and every reasonable request for contact, and will determine – at its sole discretion – whether it will accept invitations from its shareholders or their representatives to engage in open, constructive dialogues. GrandVision may ask for further clarification of the views, aims and investment objectives of shareholders or other parties before accepting or rejecting any invitation to engage in a dialogue outside the context of a formal general meeting. These bilateral contacts may also be initiated by GrandVision itself.

This policy was adopted by the Management Board of GrandVision on December 15, 2014 and is in effect as of February 5, 2015. GrandVision has expressed its commitment to a corporate governance structure that serves all relevant stakeholders and complies with the Best Practice Principle IV.3.13 of the Dutch Corporate Governance Code. GrandVision is bound by the applicable regulations on the disclosure of price-sensitive information (see also www.afm.nl). This policy will be published on GrandVision's website and may be amended or revoked by the Management Board of GrandVision at any time. GrandVision reserves the right to deviate from this policy.