

**Final minutes of the Annual General Meeting (the “General Meeting”) of GrandVision N.V.
 (“GrandVision” or the “Company”) held virtually on April 23, 2021, at 16:00 hours (CET).**

In accordance with Article 8.5.1 of the articles of association of the Company, Mr. Kees van der Graaf, Chairman of the Supervisory Board, acts as Chairman of the General Meeting.

1. Opening and announcements

The Chairman opens the General Meeting and welcomes all shareholders who are virtually present at the General Meeting. The Chairman introduces the following persons:

Mr. Stephan Borchert	(CEO)
Mr. Willem Eelman	(CFO)
Mr. Melchert Groot	(Supervisory Board Member)
Mr. Rianne Meijerman	(Supervisory Board Member)

Furthermore, the Chairman introduces Axel Viaene, Company Secretary of GrandVision, and appoints Mr. Viaene as Secretary of the General Meeting in accordance with article 8.5.1 of the articles of association and requests Mr. Viaene to keep minutes of the General Meeting.

Formalities

The Chairman informs the shareholders that the official language of the General Meeting will be English.

The General Meeting has been convened with due observance of all mandatory provisions of the Articles of Association and Dutch law. The notice to attend the General Meeting was placed on the website of the Company (www.GrandVision.com) on March 9, 2021.

No questions could be raised during this meeting. The possibility to ask questions ended 72 hours before the start of this meeting. The Company did not receive any questions.

As explained in the convocation, a shareholder who wished to exercise his voting rights could only exercise these voting rights via electronic voting instructions or a written proxy granted to an independent third party before the meeting.

The Chairman states that the total issued share capital of the Company at the record date, being March 26, 2021, of the General Meeting amounted to € 5,088,876.80, consisting of 254,443,840 ordinary shares, each share with a nominal value of € 0.02. Each share entitles the holder thereof to cast one vote. GrandVision N.V. currently holds 694,243 shares. As a result, the aggregate number of votes that can be cast in this meeting amounts to 253,749,597.

The Chairman informs the shareholders that according to the attendance list, the holders of 215,434,303 ordinary shares are present or represented at this meeting, representing an equal number in votes.

The Chairman gives a short explanation on the voting procedure and continues with the first voting item.

2B. Approval of the remuneration report 2020

The Chairman opens agenda item 2b which has been included in accordance with 135b of Book 2 Dutch Civil Code and is an advisory vote. The current remuneration report of the company is set out on pages 91-97 of the Annual Report for the financial year of 2020.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 96.57% votes in favor, 3.43% votes against and 13,282 votes abstained. The Chairman records that the proposal has been adopted.

2C. Adoption of the annual accounts 2020

The Chairman continued with the next item on the agenda: the adoption of the Annual Accounts for the financial year ended 31 December 2020. With due observance of the mandatory provisions of the articles of association and Dutch law, the Management Board has prepared the Annual Accounts for the financial year 2020. The Supervisory Board has reviewed and approved the Annual Accounts. There are copies of the Annual Accounts available for download on the website of GrandVision. The Annual Accounts have been signed by all Managing Directors and Supervisory Directors, as required by Dutch law. Shana Laurie de Hernandez of PricewaterhouseCoopers Accountants N.V. audited the Annual Accounts and issued an auditors' report thereon.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.70% votes in favor, 0.30% votes against and 13,267 votes abstained. The Chairman records that the proposal has been adopted.

3A. Discussion of the reserves and dividends policy

The Chairman explains that the current reserves and dividend policy is set out on page 109 of the Annual Report for the financial year 2020. For the years 2020 and beyond, the reservation policy is unchanged and GrandVision intends to pay an ordinary dividend annually in line with the Company's medium to long-term financial performance and targets in order to increase dividend-per-share over time. The Company envisages that, as a result of this policy, the ordinary dividend payout ratio will range between 25 and 50%.

The Company decided to not propose a dividend for the financial year 2020 at this General Meeting.

3A. Proposal dividend distribution

The Chairman continues with the next item on the agenda. The Supervisory proposed a total dividend of 88.7 million Euro out of the retained earnings over the financial year 2019 of €0.35 per share. The dividend will represent a pay-out ratio of 49.6%.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.70% votes in favor, 0.30% votes against and 13,132 votes abstained. The Chairman records that the proposal has been adopted.

4A. Discharge of managing directors for their management during the past financial year

The Chairman proposes to discharge the Managing Directors from liability in respect of the performance of their management duties to the extent that these are apparent from the annual accounts or other public disclosures prior to the adoption of the 2020 annual accounts during the financial year 2020.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.62% votes in favor, 0.38% votes against and 13,117 votes abstained. The Chairman records that the proposal has been adopted.

4B. Discharge of supervisory directors for their supervision of management during the past financial year

The Chairman proposes to discharge the Supervisory Directors from liability in respect of the performance of their supervision duties to the extent that these are apparent from the annual accounts or other public disclosures prior to the adoption of the annual accounts for the financial year 2020.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.43% votes in favor, 0.57% votes against and 13,117 votes abstained. The Chairman records that the proposal has been adopted.

5. Re-appointment of Mr. Peter Bolliger as Supervisory Director

The Chairman continues with the next item on the agenda: the re-appointment of Mr. P. Bolliger in the position of Supervisory Board Director of the Supervisory Board.

The Chairman explains that the Supervisory Board has resolved in its meeting of February 25, 2021 to nominate Mr. P. Bolliger for re-appointment in the position of supervisory director for a four-year term ending at the end of the AGM 2025. Next to this re-appointment, Mr. Peter Bolliger will continue as the interim chairman of the audit committee.

The curriculum vitae of Mr. P. Bolliger was included in the agenda of this meeting and placed on the website of the company on March 9, 2021. This proposed re-appointment is in accordance with Section 2:142a of the Dutch Civil Code and the company's Articles of Association and takes into account the pursued composition and profile of the Supervisory Board.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.57% votes in favor, 0.43% votes against and 13,132 votes abstained. The Chairman records that the proposal has been adopted.

6. Re-appointment of Mr. Jeff Cole as Supervisory Director

The Chairman continues with the next item on the agenda: the re-appointment of Mr. J. Cole in the position of Supervisory Board Director of the Supervisory Board.

The Chairman explains that the Supervisory Board has resolved in its meeting of February 25, 2021 to nominate Mr. J. Cole for re-appointment in the position of supervisory director for a four-year term ending at the end of the AGM 2025.

The curriculum vitae of Mr. J. Cole was included in the agenda of this meeting and placed on the website of the company on March 9, 2021. This proposed re-appointment is in accordance with Section 2:142a of the Dutch Civil Code and the company's Articles of Association and takes into account the pursued composition and profile of the Supervisory Board.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 99.67% votes in favor, 0.33% votes against and 13,132 votes abstained. The Chairman records that the proposal has been adopted.

7. Appointment of PricewaterhouseCoopers Accountants N.V. as external auditor for financial year 2022

The Chairman states that the Supervisory Board, following recommendation from both the Audit Committee and the Management Board, proposes to appoint PricewaterhouseCoopers Accountants N.V. as external auditor for the financial year 2022. The proposal to re-appoint PwC as external auditor is within the limits of the European rules and regulations.

The Chairman proceeds to the vote. After the vote has taken place, the Chairman notes: 100% votes in favor and 13,117 votes abstained. The Chairman records that the proposal has been adopted.

8A. Authorization of supervisory board to issue shares or grant rights to acquire shares

The Chairman explains the next three agenda items together since they are closely connected. The voting will be done separately afterwards. The proposed authorizations give the Supervisory Board and the Management Board flexibility with respect to the issuance and repurchase of shares of the Company. These authorizations are annually on the agenda and are common practice in the Dutch market. The following is proposed: (i) an authorization of the Supervisory Board to issue shares or grant rights to acquire shares up to a maximum of ten percent, (ii) an authorization of the Supervisory Board to restrict or exclude pre-emptive rights accruing to shareholders in respect of an issuance of ordinary shares or granting of rights to acquire ordinary shares in relation to an issuance up to a maximum of ten percent, and (iii) an authorization of the Management Board to repurchase shares up to a maximum of ten percent. For the exact terms of these authorizations is referred to the text of the agenda and its explanatory notes. These resolutions are valid for a period of 18 months and will replace the resolution that were adopted in the AGM of last year.

The Chairman continues with the voting on the authorization of the Supervisory Board to issue shares or grant rights to acquire shares up to a maximum of ten percent up. After the voting has taken place, the Chairman notes: 99.70% votes in favor, 0.30% votes against and 13,132 votes abstained. The Chairman records that the proposal has been adopted.

8B. Authorization of supervisory board to issue shares or grant rights to acquire shares

The Chairman continues with the voting on the authorization of the Supervisory Board to restrict or exclude pre-emptive rights accruing to shareholders in respect of an issuance of ordinary shares or granting of rights to acquire ordinary shares in relation to an issuance up to a maximum of ten percent.

The Chairman notes: 99.99% votes in favor, 13 votes against and 13,132 votes abstained. The Chairman records that the proposal has been adopted.

9. Authorization of management board to repurchase shares

The Chairman continues with the voting on the authorization of the Management Board to repurchase shares up to a maximum of ten percent.

The Chairman notes: 99.99% votes in favor, 10 votes against and 13,120 votes abstained. The Chairman records that the proposal has been adopted.

Any Other Business and Closing

The Chairman thanks the shareholders for their virtual attendance at this General Meeting.

The Chairman closes the Annual General Meeting.

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